

a) Duty to furnish returns in terms of Section 37 of the Income Tax Act

TAX HEAD	RETURN	TAXPAYER	DUE DATE
Employment tax/as Pay as you earn	P2	Return by employers on remittance of PAYE.	Tenth day of each month
	ITF 16	Return by employer for summary of payroll details	30TH day after the end of a tax year
Corporate tax	QPDs/ITF 12B	Quarterly payments by the company	Due quarterly on the 25th of March, June, September and 20th
	ITF 12C	Income tax return for business (Company)	Now due on 31 August because of the COVID 19
Capital Gains tax	CGT 1	Return for Capital Gains Tax	
Value Added Tax	VAT 7	Return for the remittance of VAT	25th day of the following month after the end of the tax period Based on categories
Withholding tax	REV 5		10th day of each month

b) Unpacking the new Companies Act- The Companies and Other Business Entities Act [Chapter 24:31]

Did you know that the Companies Act [Chapter 24:03] has been replaced with the Companies and Other Business Entities Act [Chapter 24:31]? Under the new Act the following documents have been changed:

- CR6 (Address of the company) is now called the CR5
- PBC 2 (Registration document for a PBC) is now called the CR28

Additionally, under the new Act, companies that fail to comply (by not submitting annual returns to the registrar of companies) will be de-registered. The new Act requires that companies be re-registered and that can only be done if the company is compliant.

Sabarm Tax Solutions : is one of the leading tax consultancy service providers in Zimbabwe and will help you comply with all the tax legislation as well as the new Companies legislation.

Have any tax audit issues or require tax advice?

Let Sabarm take charge of your affairs and make sure you are compliant.....our comprehensive tax, company secretarial and accounting service package remains unmatched.

Contact us Today



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